



Corporate Finance: Core Principles and Applications

5th Edition

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Ross/Westerfield/Jaffe/Jordan's *Corporate Finance: Core Principles and Applications* was written to convey the most important corporate finance concepts and applications at a level that is approachable to the widest possible audience. The concise format, managerial context and design, and student-friendly writing style are key attributes to this text. The well-respected author team is known for the clear, accessible presentation of material that makes this text an excellent teaching tool. And with the Fifth Edition, McGraw-Hill's Connect[®] empowers students by continually adapting to deliver precisely what they need, when they need it, and how they need it, so your class time is more engaging and effective.

NEW FEATURES

McGraw-Hill's Connect Finance offers a number of powerful tools and features to make managing assignments easier and the learning process more accessible and efficient.

Auto-graded assignments and assessments can be created from end-of-chapter materials and the test bank, including algorithmic problems, and students receive immediate, detailed feedback.

Guided Examples help students solve problems by illustrating how to work through a similar problem.

Excel simulation problems allow students to practice their Excel skills within the context of corporate finance. These questions feature animated, narrated Help and Show Me tutorials for students, when enabled, as well as automatic feedback and grading for both students and instructors.

Prep Courses for Math, Statistics, Accounting, Excel, and Economics include tutorial modules with quiz questions to get students up to speed on the basics.

Within Connect, **SmartBook** makes study time as productive and efficient as possible. It identifies and closes knowledge gaps through a continually adapting reading experience, which ensures that every minute spent with SmartBook is returned to the student as the most value-added minute possible. The result? More confidence, better grades, and greater success.

Several chapters have been extensively rewritten to incorporate the many exciting new research findings in corporate finance, including: Chapter 10: Risk and Return updates and internalizes the discussion of historical risk and return. There is new and exciting research of “no debt” behavior that sheds new light on how firms make actual capital structure decisions. Chapter 15: Capital Structure Limits to the Use of Debt, explores this new research and incorporates into our discussion of Capital Structure. Chapter 16: Dividends and Other Payouts updates the record of earnings, dividends, and repurchases for large U.S. firms. See the preface for more details.

In the eight years since the “financial crisis” or “great recession,” the world’s financial markets have become more integrated than ever before. The theory and practice of corporate finance has been moving forward at a fast pace and the authors endeavor to bring the theory and practice to life with completely updated chapter openers, many new modern examples, and completely updated end of chapter problems and questions.

An author blog (<http://corecorporatefinance.blogspot.com/>) makes it easy to bring current events into the classroom. Each blog entry is written by an author and includes a synopsis of a current event, with a link to an article or video, if appropriate. Each entry is tagged to the appropriate chapter in the text, making it easy for you to find relevant topics for your class.

Finance Matters boxes: By exploring information found in recent publications and building upon concepts learned in each chapter, these boxes work through real-world issues relevant to the surrounding text. QR codes, linking to a blog written by the authors and guest experts, take you to the latest news and analysis regarding related current events.

This product is available as a SmartBook within Connect.

Connect is a personalized learning management solution which seamlessly integrates homework and assessment with technology designed to improve student outcomes.

SmartBook, available within Connect, is a digital version of the course textbook which adaptively tailors content to each individual student to maximize study time and keep them on a path to success.

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